

Message Text

LIMITED OFFICIAL USE

PAGE 01 PANAMA 03105 282009Z

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ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-01

USIA-06 PRS-01 SP-02 AID-05 COME-00 EB-07 FRB-03

TRSE-00 XMB-02 OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01

L-03 /058 W

----- 094420

R 281932Z MAY 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 4016

LIMITED OFFICIAL USE PANAMA 3105

EO 11652: N/A

TAGS: EFIN, PN

SUBJ: PUBLIC FINANCE SIGNING OF \$45 MILLION LOAN FOR PANAMA

ACCOUNCED

REF: PANAMA 2897

1. LOCAL PRESS MAY 28 ANNOUNCED SIGNING IN LONDON OF \$45 MILLION FIVE-YEAR LOAN AGREEMENT BETWEEN PANAMA AND GROUP OF 27 INTERNATIONAL BANKS. THOSE LISTED AS HAVING JOINED CITICORP INTERNATIONAL BANK LTD. IN ARRANGING LOAN WERE DILLON READ & CO.; SMITH, BARNEY & CO.; BANCO NACIONAL DE PANAMA; BANK OF MONTREAL; FIRST NATIONAL BANK OF CHICAGO; MORGAN GUARANTY TRUST CO.; AND TORONTO DOMINION BANK.

2. GENERAL MANAGER OF UNION DE BANCOS S.A. (UNIBANK), LOCAL AFFILIATE OF WFC CORP., INFORMS US THAT \$10 MILLION LOAN TO GOP, ALSO DESCRIBED REFTEL, HAS BEEN SUCCESSFULLY CONCLUDED, FOR SEVEN-YEAR TERM BUT AT HIGHER INTEREST RATE THAN ORIGINALLY CONTEMPLATED (ONE AND THREE-QUARTERS PERCENT OVER LONDON INTERBANK OFFERED, SAME AS FOR \$45 MILLION LOAN ABOVE).
JORDEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TREATY SIGNATURE, PRESS COMMENTS, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PANAMA03105
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750187-0150
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750513/aaaaalqa.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 PANAMA 2897
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 05 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 MAY 2003 by BoyleJA>; APPROVED <26 SEP 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PUBLIC FINANCE SIGNING OF \$45 MILLION LOAN FOR PANAMA ACCOUNTED
TAGS: EFIN, PN, DILLON READ & CO, SMITH BARNEY & CO, BANCO NACIONAL DE PANAMA, BANK OF MONTREAL, FIRST NATIONAL BANK OF WASHINGTON, MORGAN GUARANTY TRUST CO
To: STATE
Type: TE
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